

## ABSTRACT

This research is aimed to find out the difference of the financial performance of PT. Sampoerna Agro, Tbk before and after the acquisition. The data is the secondary which has been obtained from Indonesia Stock Exchange of STIESIA in the form of balance sheet and profit and loss statement

This research does not apply any sample because the researcher conducts the research to the financial performance of PT. Sampoerna Agro, Tbk before and after the acquisition which is listed in Indonesia Stock Exchange (IDX) during 7 periods from 2009 to 2015 has been conducted. Meanwhile, the data analysis technique has been carried out by using financial ratio analysis which includes current ratio, quick ratio, fixed asset turnover, total asset turnover, net profit margin, return on asset, return on equity, t-test, and normality test.

Based on the result of financial ratio which has been done by using paired sample t-test, it shows that there are 4 ratios which experience significant changes i.e. fixed asset turnover, net profit margin, return on asset and return on equity. Meanwhile, current ratio, quick ratio and total asset turnover experience insignificant changes

Keywords: Acquisition, ,financial statement, financial performance, financial ratio



## INTISARI

Penelitian ini dilakukan untuk mengetahui perbedaan kinerja keuangan PT. Sampoerna Agro, Tbk sebelum dan sesudah akuisisi. Dengan menggunakan data sekunder yang berasal dari Bursa Efek Indonesia STIESIA berupa laporan keuangan yang terdiri dari neraca dan laporan laba rugi.

Penelitian ini tidak menggunakan sampel karena peneliti melakukan penelitian terhadap kinerja keuangan PT. Sampoerna Agro, Tbk sebelum dan sesudah melakukan akuisisi yang terdaftar di Bursa Efek Indonesia (BEI) dalam 7 periode, yaitu tahun 2009 – 2015. Sedangkan teknik analisis data yang digunakan adalah analisis rasio keuangan yang meliputi *current ratio*, *quick ratio*, *fixed asset turnover*, *total asset turnover*, *net profit margin*, *return on asset*, *return on equity*, *uji sample t-test*, dan uji normalitas.

Berdasarkan hasil rasio keuangan dengan uji *sample paired t-test*, terdapat empat rasio yang mengalami perubahan secara signifikan yaitu *fixed asset turnover*, *net profit margin*, *return on asset* dan *return on equity*. sedangkan *current ratio*, *quick ratio* dan *total asset turnover* terdapat perbedaan tidak signifikan.

**Kata kunci : Akuisisi, Laporan Keuangan, Kinerja Keuangan, dan Rasio Keuangan**